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Lever Style Corporation

利華控股集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1346)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Lever Style Corporation (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Company’s shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and other information currently available to the Company, the loss attributable to shareholders of the Company for the six months ended 30 June 2020 is expected to be in the range from approximately US\$2.0 million to US\$2.4 million, as compared to a profit attributable to shareholders of the Company of approximately US\$2.1 million for the corresponding period in 2019.

This is mainly attributable to the following factors:

- The social distancing policies, restrictions of gatherings, travel restrictions, lockdowns and various other measures implemented or imposed by authorities in many cities around the world in order to contain COVID-19, resulted in the physical stores of the Group’s customers having been temporarily closed or adversely affected. As a supplier to these customers, the Group has inevitably been affected.
- As a result of COVID-19 which caused poor market sentiment in the United States of America and Europe, there have been delays to shipment of orders and cancellation of other orders by some of our customers.

This announcement is only based on the preliminary assessment of unaudited information currently available to the Company. The interim results of the Group for six months ended 30 June 2020 (the “**Interim Results**”) have not been finalised as at the date of this announcement and have not yet been reviewed by the Company’s audit committee nor audited by the Company’s independent auditor. Hence, the Interim Results may be different from what is disclosed in this announcement.

The Board expects that the announcement of the Interim Results will be published before the end of August 2020 in compliance with the requirements under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lever Style Corporation
Szeto Chi Yan Stanley
Chairman and executive Director

Hong Kong, 7 August 2020

As at the date of this announcement, the Board comprises Mr. Szeto Chi Yan Stanley (Chairman), Dr. Chan Yuk Mau Eddie and Mr. Lee Yiu Ming as executive Directors, Mr. Kim William Pak as non-executive Director, and Mr. See Tak Wah, Mr. Auyang Pak Hong Bernard and Mr. Lee Shing Tung Tommy as the independent non-executive Directors.