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Lever Style Corporation

利華控股集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1346)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER

This announcement is made by Lever Style Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) was informed by Lever Style Holdings Limited (“**LSH**”), the controlling shareholder of the Company, that LSH had purchased 9,224,000 shares and 2,124,000 of the Company (“**Transferred Shares**”) on 21 October 2020 from Fung Trinity Holdings Limited, a substantial shareholder of the Company, and Mr. Yuen Kam Sun respectively for an aggregate consideration of HK\$3,339,088 and HK\$768,888 respectively, which was determined with reference to the average closing price of shares of the Company for the five consecutive business days before the day of purchase of the Transferred Shares.

Following the acquisition, LSH holds 317,012,000 shares of the Company, representing approximately 49.60% of the total number of issued shares of the Company. As Ms. Fong Tong, Imaginative Company Limited and Mr. Szeto Chi Yan Stanley (“**Mr. Szeto**”) (an executive director and chairman of the Board) are deemed to be controlling shareholders by virtue that LSH is owned as to 14% and 86% by Ms. Fong Tong and Imaginative Company Limited respectively and that Imaginative Company Limited is wholly-owned by Mr. Szeto, accordingly, Ms. Fong Tong, Imaginative Company Limited and Mr. Szeto are deemed to be interested in 317,012,000 shares of the Company.

The acquisition fully demonstrates the controlling shareholder’s confidence in the future prospects of the Company and shows support to the Company’s continuous development.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Lever Style Corporation
Szeto Chi Yan Stanley
Chairman and Executive Director

Hong Kong, 21 October 2020

As at the date of this announcement, the Board comprises (i) Mr. Szeto Chi Yan Stanley (Chairman), Dr. Chan Yuk Mau Eddie and Mr. Lee Yiu Ming as the executive Directors; (ii) Mr. Kim William Pak as the non-executive Director; and (iii) Mr. See Tak Wah, Mr. Auyang Pak Hong Bernard and Mr. Lee Shing Tung Tommy as the independent non-executive Directors.